

# HOUSING REVENUE ACCOUNT

Appendix B

April 2016 - June 2016

	2016/17 Original Estimate £	2016/17 Latest Estimate £	2016/17 Projected Outturn £	2016/17 Variation Over/(Under) £
<b>INCOME</b>				
Dwelling rents	29,586,000	29,586,000	29,529,000	57,000
Non-dwelling rents	216,300	216,300	205,205	11,095
Heating charges	66,300	66,300	66,676	(376)
Other charges for services and facilities	921,500	921,500	893,100	28,400
Contributions towards expenditure	53,900	53,900	42,700	11,200
<b>Total Income</b>	<b>30,844,000</b>	<b>30,844,000</b>	<b>30,736,681</b>	<b>107,319</b>
<b>EXPENDITURE</b>				
Repairs and Maintenance	0	0	0	0
General Management	859,900	859,900	820,700	(39,200)
Special Services	792,200	792,200	782,700	(9,500)
Rents, rates, taxes and other charges	103,500	103,500	94,100	(9,400)
Increase in provision for bad debts - uncollectable debts	180,400	180,400	180,800	400
Increase in provision for bad debts - impact of Benefit Reforms	300,700	300,700	301,200	500
Cost of Capital Charge	4,468,000	4,468,000	4,468,000	0
Depreciation/Impairment of fixed assets - council dwellings	7,771,500	7,771,500	7,771,500	0
Depreciation of fixed assets - other assets	42,300	42,300	42,391	91
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserve	(2,183,100)	(2,183,100)	(2,183,100)	0
<b>Total Expenditure</b>	<b>12,376,000</b>	<b>12,376,000</b>	<b>12,318,891</b>	<b>(57,109)</b>
<b>Net cost of services</b>	<b>(18,468,000)</b>	<b>(18,468,000)</b>	<b>(18,417,790)</b>	<b>50,210</b>
Amortised premia / discounts	(13,300)	(13,300)	(13,300)	0
Interest receivable - on balances	(55,800)	(55,800)	(55,800)	0
Interest receivable - on loans (mortgages)	(700)	(700)	(455)	245
<b>Net operating expenditure</b>	<b>(18,537,800)</b>	<b>(18,537,800)</b>	<b>(18,487,345)</b>	<b>50,455</b>
<b>Appropriations</b>				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	5,149,200	5,149,200	5,120,100	(29,100)
<b>(Surplus) / Deficit before ALMO/SHU payments</b>	<b>(13,388,600)</b>	<b>(13,388,600)</b>	<b>(13,367,245)</b>	<b>21,355</b>
<b>Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above</b>				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
<b>Total</b>	<b>13,378,600</b>	<b>13,378,600</b>	<b>13,378,600</b>	<b>0</b>
<b>(Surplus) / Deficit after ALMO/SHU payments</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>11,355</b>	<b>21,355</b>
<b>Working balance brought forward</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>0</b>
<b>Working balance carried forward</b>	<b>(1,010,000)</b>	<b>(1,010,000)</b>	<b>(988,645)</b>	<b>21,355</b>

**key for budget monitoring reports**

**Projected Overspend (or Income Shortfall) of**

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K